

# EU-UK Withdrawal Agreement and Political Declaration:

### **Brexit or Remain?**

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#### The Withdrawal Treaty and the transition period

- 1. The transition period: extendable with **no exit clause**
- 2. Recovery of UK investments: Estimated £7bn or more of European Investment Bank investments unclaimed by UK
- 3. The UK bill: £39billion or is it really much more?
- 4. Governance and legal issues: Up to **8 years after transition** of ECJ rule, a new "Independent Authority", Joint and Specialist Committees and International Arbitration for EU-UK disputes
- 5. Fishing: Limited access for UK fishermen
- 6. Citizens' rights and immigration
- 7.Tax

#### The Political Declaration and Future Agreement

#### Free trade, but much more including:

 Rule of law, overseas aid, environmental protection, consumers' rights, back in the European Investment Bank, State Aid, tax, European Convention on Human Rights, continued fishing access

#### Deals with non-EU countries? No

"deep regulatory and customs cooperation" (Customs Union?),
 "fair playing field for open and fair competition"

Common foreign, security, crime and defence policies



Political Declaration: Future free trade agreement or new EU
Treaty?

## **Key Brexit benefits**

- 1. Reviewing and amending EU derived laws
- 2. Agreeing trade deals with non-EU countries on more competitive basis